



**Pingtung Agricultural Biotechnology Park (PABP)**  
**Council of Agriculture, Executive Yuan,**  
**R.O.C. (Taiwan)**

# **Investment Guide**



# Table of Contents

**I. Investment Categories in the Park**

**II. Investment Application and Procedures**

**III. Costs of Stationing in the Park**

**IV. Service Facilities**

**V. Convenient Administrative Services**

**VI. Investment Incentives**

**VII. Relevant Laws and Regulations**


**Appendix: The layout map of Pingtung Agricultural  
Biotechnology Park**


---

**Pingtung Agricultural Biotechnology Park,  
Council of Agriculture, Executive Yuan, R.O.C.**

Add: No.1 Shennong Rd., Dehe Village, Changjhih Township, Pingtung County, Taiwan

**Investment Hot Line**

 +886-8-7741030

 +886-8-7741035

 [20365@ms.pabp.gov.tw](mailto:20365@ms.pabp.gov.tw) ; [gilbert@ms.pabp.gov.tw](mailto:gilbert@ms.pabp.gov.tw)

Pingtung Agricultural Biotechnology Park (abbreviated as PABP) is the only one state-level agricultural biotechnology park in Taiwan. It was established to introduce agricultural talents and enterprises, develop agricultural technology, create industrial clusters, strengthen the R&D of agricultural products, innovative incubation, mass production and marketing, and promote agricultural transformation and sustainable development. PABP has combined various agricultural, scientific and technological resources to provide a number of preferential policies and high-efficiency administrative services for the Park tenants, creating an industrial park with an excellent investment environment, and develop it into a high-tech agricultural industry platform to strengthen R&D, production and export functions.

The agro-biotech enterprises stationed in the Park have formed several clusters including natural products for health and beauty, aqua breeding, husbandry materials & animal health, agro-bio materials, energy-saving & ecological agro-production systems, and biotechnical services.

The Park covers an area of 233 hectares. All public facilities such as roads and underground pipelines, Multi-function centers, Yai-Tai Aquaculture Operation Center, import and export warehouses, talent training center, and warehousing and logistics areas are well-established to provide flat and square factory sites, with leasing of bio-tech standard factories and dedicated aquaculture plants to reduce time and costs for immediate production.

The enterprises stationed in the park can enjoy single-window administrative services, tax exemption in the bonded zone, one-stop convenient import/export customs clearance, low-interest loans, R&D assistance, industry-academia collaboration and consultancy, etc. By integrating with the Pingtung Quarantine Station, Kaohsiung Branch Bureau of Animal and Plant Health Inspection and Quarantine, Fish Disease Testing Laboratory of Animal Health Research Institute, Chiayi and Tainan Customs Administration, Ministry of Finance, the park to provides the most convenient and effective one-stop services for quarantine, inspection, customs clearance, logistics and transshipment services.

After the completion of the planned 165 hectares of land expansion in 2019, the Park will have an overall area of nearly 400 hectares, and simultaneously upgrade the overall scale and production capacity of the agro-biotech industry.

## **I. Investment Categories in the Park**

The key development industries of the Park include:

### **1. Natural products for health and beauty**

Functional foods, biotech cosmetics, value-added agricultural, fishery and livestock products, etc.

### **2. Aqua breeding**

Ornamental aquatic animals (fish, shrimp, etc.), aquatic peripheral products, aquaculture fingerlings, etc.

### **3. Husbandry materials & animal health**

Animal vaccines, feed additives, livestock probiotics, etc.

#### 4. Agro-bio materials

Biofertilizers, biopesticides, microbial agents, plant nutrients, etc.

#### 5. Energy-saving & ecological agro-production system

Integration of agricultural, fishery and livestock production and marketing systems with renewable energy and automation equipment.

#### 6. Biotechnical services

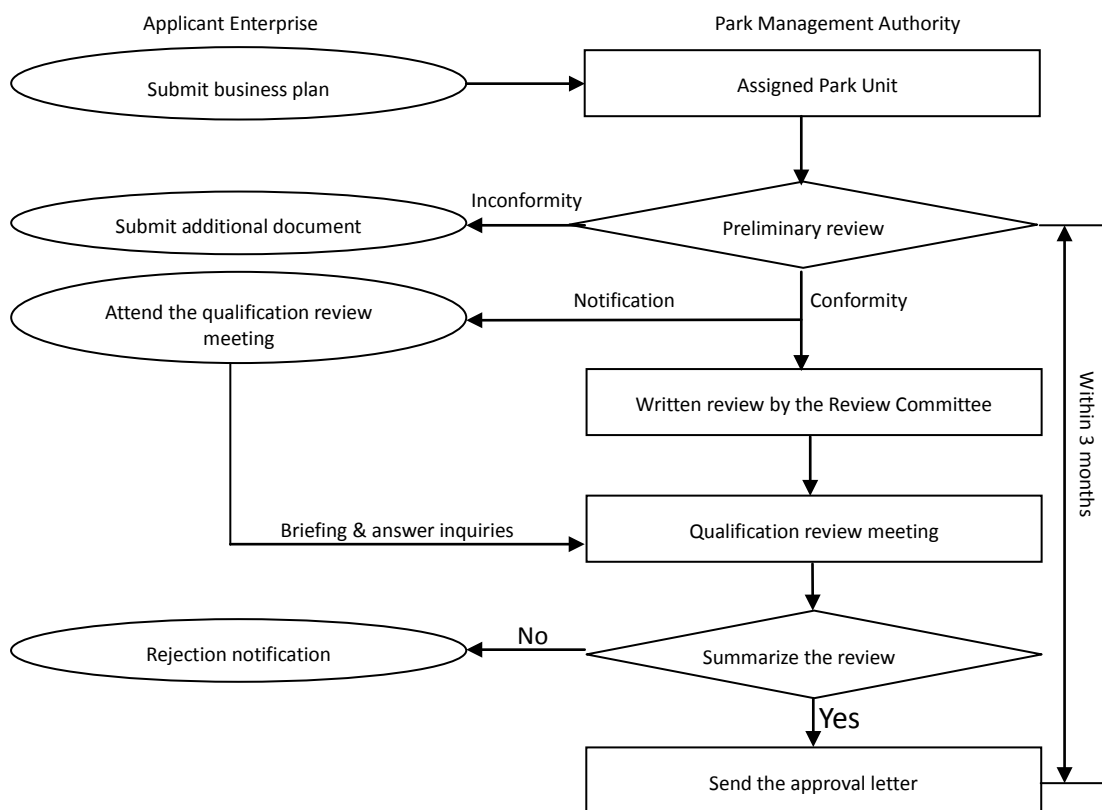
Agricultural, fishery and livestock products testing, food safety testing, animal and plant virus testing, biotech OEM/ODM services, etc.

## II. Investment Application and Procedures

### 1. Investment qualification

Corporations or their branch companies that have been organized in accordance with the company law; foreign companies that are set up as equivalent to corporations in Taiwan; or enterprises that have the ability to engage in R&D, modification, manufacturing and processing of agricultural products are eligible to apply to station in the Park.

### 2. Investment application procedures



(a) The Park schedules a quarterly review meeting with the applicant enterprises each year.

(b) After the applicant enterprise has submitted a business plan, the assigned Park unit will send it to the Review Committee to perform a written review and send a notification letter to the applicant enterprise to attend the review meeting. The applicant enterprise must make a business plan briefing and accept inquiries from the Review Committee.

(c) After the meeting, the Park Management Authority will notify the applicant enterprise whether the application is accepted or rejected based on the meeting decision.

### 3. Business Plan Outline

- (a) Summary of business plan
- (b) Business goals and schedules
- (c) Summary of core technology contents
- (d) Market analysis
- (e) Marketing strategy
- (f) Financial plan
- (g) R&D direction and risk analysis
- (h) Water and electricity demand
- (i) Pollution prevention
- (j) Appendix

※ You may download a business plan template from the “Data Download/Stationing Application File Download Area” on the Park’s website <http://www.pabp.gov.tw>

### 4. Investment methods

#### (a) Land rental and plant construction

The Park provides factory construction sites that are flat and square, and have completed site preparation. Each piece of land has a maximum building coverage rate of 70% and maximum floor area ratio of 300%.

Expansion of an additional 165 hectares of land in the park is scheduled to be completed in 2019, where about 94 hectares of land is planned for construction (for details, please refer to the Appendix for the Park Map).

※ Please refer to the “Data Download/Approved Factory Construction in Park Download Area” of the Park’s website for downloading.

#### (b) Public factory buildings available for rent

##### (1) Tiger Village Public Factories

Terrace type buildings located along the 20-meter-wide Landscaped Blvd. with hedge fences



##### (2) Dragon Building Public Factories



Using RC construction, the public factories have a basement and 4 stories above ground. Two types are available: 173 pings and 345 pings. The 1st floor of the factories has a net height of 8 meters, and the height of the 2nd to 4th floors is 5.7 meters.

The factories are fitted with public facilities such as

passenger/freight elevators, loading/unloading platforms, basement warehouse, outdoor parking lots, basement parking spaces, etc.



The floor plan of the Dragon Building Public Factories

### (3) Yai-Tai Aquaculture Operation Center – Professional Plants for Aquaculture



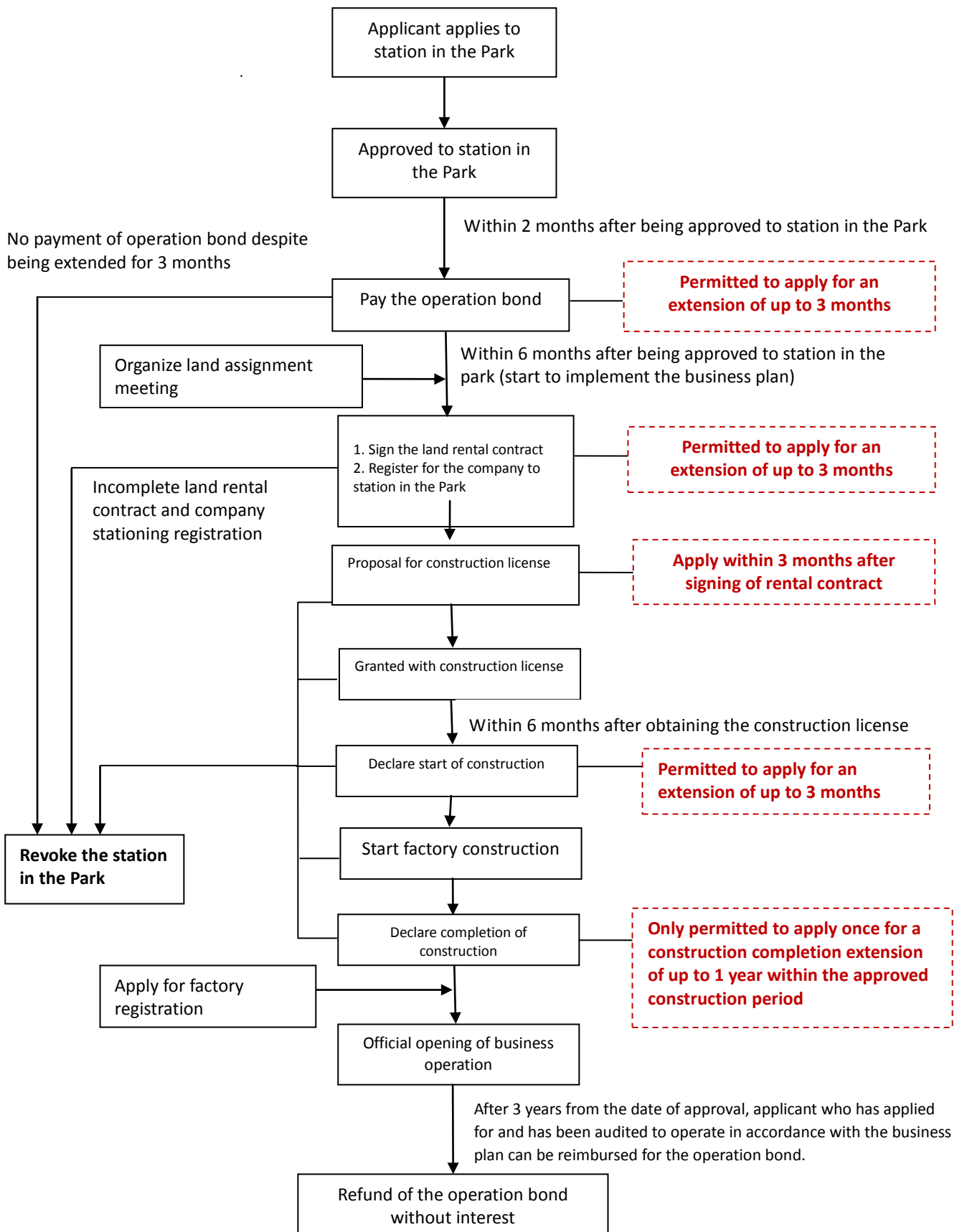
12 individual buildings surrounded by hedgerows, and divided into basic and practical plants with a total of 18 units. Each plant is allocated with exclusive parking and unloading spaces at the exterior; and planned with office, storage, inspection, kitchen and living spaces at the interior. Standard-compliant soft and hard fresh water, seawater, and a complete range of operating facilities and functions are also provided.

Plant specifications:

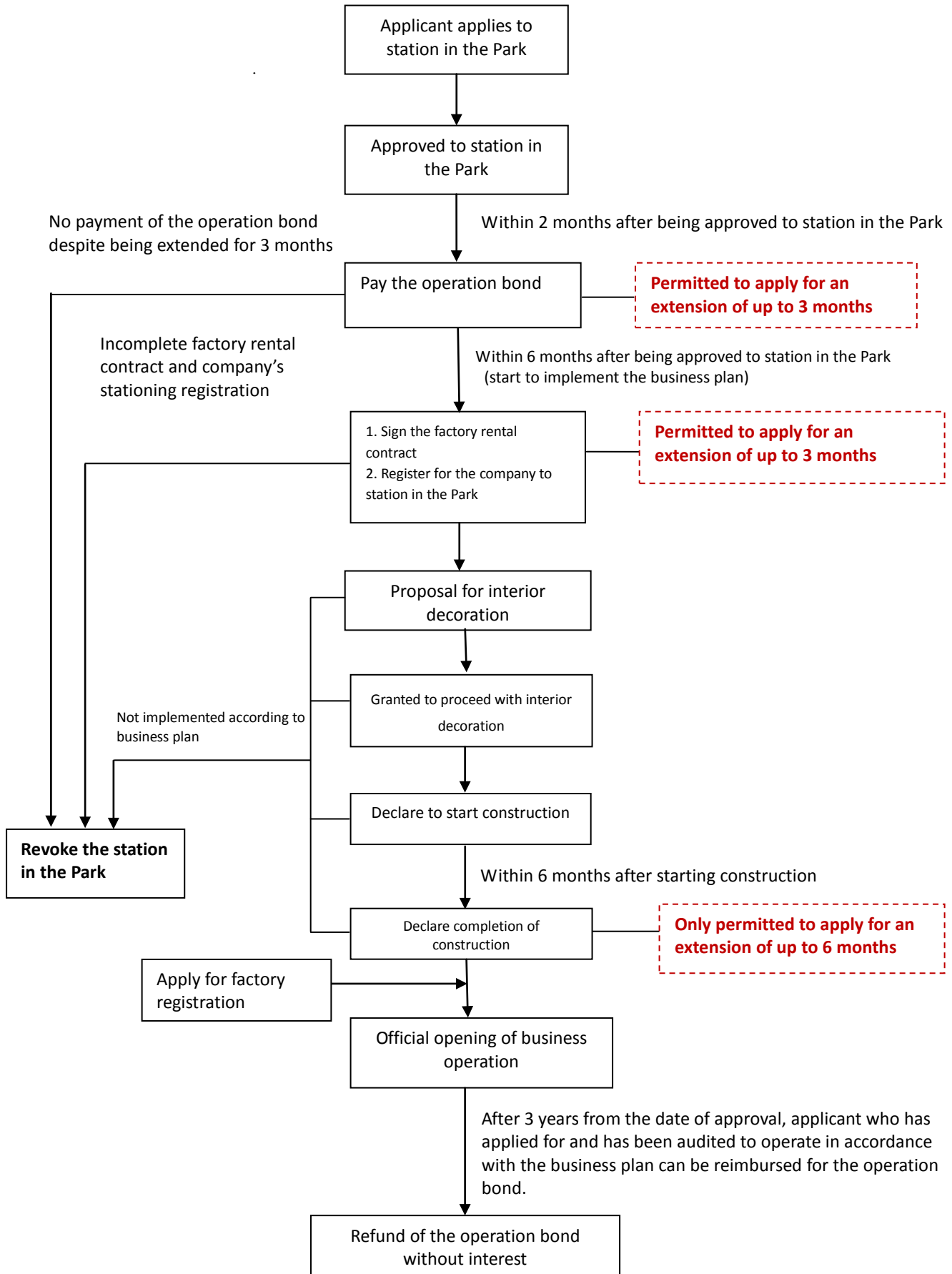
Type	Area	Remarks
Standard type (8 units)	80-90 pings	<ol style="list-style-type: none"> <li>1. Contains 80 pings of interior space and parking space for 3 cars.</li> <li>2. An interior layout of about 55 pings for business (breeding) and 25 pings for office, kitchen, toilet and living spaces.</li> </ol>
Practical type (10 units)	230 pings	<ol style="list-style-type: none"> <li>1. An individual building of 230 pings surrounded by hedgerows and about 250 pings of open space around it.</li> <li>2. An interior layout of 145 pings for business (breeding), 25 pings for electromechanical equipment, and 60 pings for office, kitchen, toilet and living spaces.</li> <li>3. Provided with 250 pings of surrounding open space for entry/exit of people and cargo, and parking space for 6 cars.</li> </ol>

## 5. Operating procedures for enterprises to station in the Park

### (a) Operation procedures for enterprises renting land and building a factory



**(b) Operating procedures for enterprises renting the public factories**



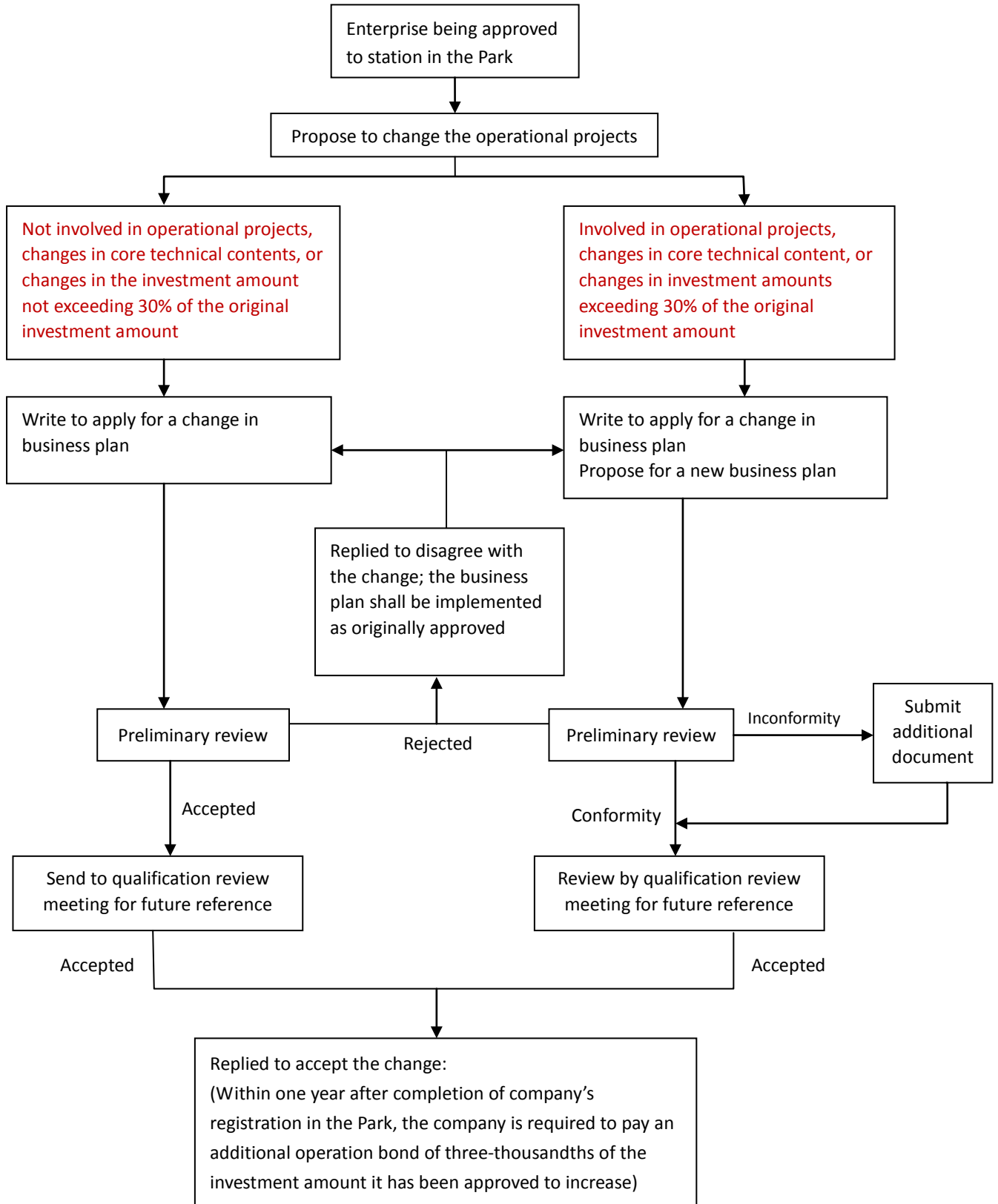


## 6. Application for business plan changes

Should the following circumstances occur, the Park's enterprise shall apply for a change in business plan with the Park Management Authority:

1. Update (change) the business items
2. Increase the investment amount

### Operating procedures to change business plan



### III. Costs of Stationing in the Park

#### 1. Operation bond

- (a) Based on Article 17 of the Management Regulations of the PABP, to ensure that the Park tenants can actually operate in accordance with their business plans, the Park shall collect **three-thousandths of the investment amount from the approved enterprises as an operation bond, and such bond must not be less than NT\$100,000.**
- (b) Should a Park tenants apply for a capital increase within one year after completion of the company's registration in the Park, it will also be collected with three-thousandths of the increased investment amount as an additional operation bond.
- (c) After the Park tenants has operated in the Park for three years according to its business plan, it can request the Park to review and reimburse the operation bond (permitted to apply for an extension in written form twice, each for three years). If the audit is justified, the operation bond will be refunded without interest.

#### 2. Rent amount

- (a) The land rent is NTD8.925/square meter/month, which is about NTD 29.5/ping/month (including tax).
- (b) The rent for Tiger Village Public Factories is NTD 236.25/ping/month (including tax).
- (c) The rent for Dragon Building Public Factories (including tax) are as follows:

Floor	1F	2F	3F	4F
Rent/ping (NTD)	409.5	315	294	273
Dapeng (345 ping) Monthly rent (NTD)	141,278	108,675	101,430	94,185
Xiaoying (173 ping) Monthly rent (NTD)	70,844	54,495	50,862	47,229

- (d) Yai-Tai Aquaculture Operation Center – Professional Plants for Aquaculture (including tax):

Factory type	Factory area	Rent/ping	Rent/month
Basic type (8 rooms)	80-90 ping	NTD294/month	NTD 23,520-26,460
Practical type (10 rooms)	About 230 ping	NTD 357/month	Approx. NTD 82,110

#### 3. Management fee

The Park tenants are required to pay the management fee which it is calculated according to the size of the land/ factory rented. The charging standards are shown in the table below.

- 1. When the land and factory are rented at the same time, only the higher rent payment shall be made.**
2. For Park tenants that have been approved to station and obtained the business registration, should their sales amount exceed the following estimated sales amount, they shall be

required to pay two-thousandths of the sales amount of that said month as the management fee.

Land Rental:

Range	Land Area (square meter)	Monthly Management Fee (NTD)	Estimated Sales Amount (NTD)
1	0 - 4,000	10,000	5,000,000
2	4,001 - 5,000	11,500	5,750,000
3	5,001 - 6,000	13,000	6,500,000
4	6,001 - 7,000	14,500	7,250,000
5	7,001 - 8,000	16,000	8,000,000
6	8,001 - 9,000	17,500	8,750,000
7	9,001 - 10,000	19,000	9,500,000
8	10,001 - 15,000	27,000	13,500,000
9	15,001 - 20,000	35,000	17,500,000
10	20,001 - 25,000	43,000	21,500,000
11	25,001 - 30,000	51,000	25,500,000
12	30,001 - 50,000	59,000	29,500,000
13	50,001 - 100,000	67,000	33,500,000
14	100,001 - 200,000	75,000	37,500,000
15	200,001 - 300,000	83,000	41,500,000
16	300,001 - 400,000	91,000	45,500,000
17	Above 400,001	99,000	49,500,000

Public factory rental

Range	Factory Area (square meter)	Monthly Management Fee (NTD)	Estimated Sales Amount (NTD)
1	0 - 500	7,000	3,500,000
2	501 - 1,000	8,000	4,000,000
3	1,001 - 1,500	9,000	4,500,000
4	1,501 - 2,000	10,000	5,000,000
5	Above 2,001	12,000	6,000,000

**4. Water bill**

Water Category	Unit	Charge (NTD)	Remarks
Industrial water	Cubic meter	6.5	
Drinking water	Cubic meter	7	
Soft water	Cubic meter	20	For Park tenants of Yai-Tai Aquaculture Operation Center
Seawater	Cubic meter	123	
Water-cooled air conditioning cooling water	Cubic meter	0.5	For Park tenants in Dragon Building

**5. Electricity bill**

1. The approved Park tenants shall pay the electricity bill according to industrial electricity billing

standards.

2. If the Park tenants are engaged in electricity consumption related to agricultural cultivation ( or aquaculture), post-harvest treatment and other relevant activities, they may apply to the Park for certification of agricultural power usage based on the “Scope and Standards of Agricultural Power Consumption” and then request Taipower to reduce or be declared exempt from the basic electricity tariff and 5% business tax.

#### 6. Sewage treatment and sewer usage charge

Sewage treatment facilities and sewer system usage charging standards		
Charge item	Unit	Charge (NTD)
Water volume	Cubic meter	8.6
Chemical oxygen demand (COD)	Kg	26.7
Suspended solids (SS)	Kg	38.4
Single rate	Cubic meter	18

1. Measurement of sewage discharged by user: For Park tenants provided with water supply and qualified flow meter set at the sewage discharge outlet, the sewage charge is calculated according to the flow rate of the flow meter; otherwise it is calculated at 80% of the water supply consumed (excluding water used in planting).
2. The Park has set up a water quality classification rate on chemical oxygen demand (COD) and suspended solids (SS) (minimum rate:  $COD \leq 250$  mg/l;  $SS \leq 150$  mg/l), and sewer water quality standards. You may view the “Relevant Regulations” on the Park’s website by referring to “the charging standards of PABP management fees, service fees and other essential fees; and Appendix 5: the charging standards of sewage treatment facilities and sewer system usage,” and “the permissible sewage water quality of PABP sewer.”

#### 7. Natural gas bill

The Park tenants can apply for gas supply from SP Gas Co., Ltd, and the charge is based on the billing method set by SP Gas.

## IV. Service Facilities

### 1. Infrastructure

The power, telecommunication fiber optics, water supply, gas and sewers in the Park are all laid underground.

(a) Water supply: The Park provides clean raw water that meets the standards of drinking water and industrial water. The water purification plant provides clean water treatment services and the Park has built an elevated water tower that can supply 12,500 cubic meters of water for industrial and living use. Self-built factories are provided with 65 cubic meters of water supply/hectare/day; and the public factory is provided with a maximum of 30 cubic meters of water daily.

In addition, the power station of Yai-Tai Aquaculture Operation Center produces soft water, processes and stores seawater, and easily provides needed water for aquaculture plants.



(b) Power supply: The Park is equipped with a 161KV transformer station with dual-circuit design to supply 50MW and 120MW of electricity and 22.8KV UHV distributing net.

(c) Water treatment: The wastewater discharged during the manufacturing process by Park tenants is treated, and the treated water can be used for plant irrigation in the Park.

(d) Natural gas: The Park has a complete placement of natural gas pipelines to provide natural gas supply for the entire area to meet the operational needs of enterprises.

### 2. Experimental farm

The experimental farm has a total area of 2 hectares and is divided into 16 units, each unit is about 895 - 976 square meters. It can be used as an experimental site for field trials, small-scale cultivation and breeding practices. The rent is about NTD27.93/square meter/year (including tax) (the area will be increased by 6.5 hectares at the end of 2019).

### 3. Sunny Chateau Residential

It is the dormitory for the Park's employees, consisting of 48 residential apartments, 16 units of individual villas and semi-detached villas, and other residential facilities. It also features a beautiful landscaped atrium to enhance a healthy and recreational setting, to provide a high quality living environment for the Park's employees.



The rent of Sunny Chateau (including tax):

Type	Rent/ping	Area/unit (actual ping)		Total rent	Layout	Total floor
Apartment building	NTD315/month	Block A	36 ping	NTD11,340/month	3 rooms, 2 living rooms, 2 bathrooms, 1 kitchen	6
		Blocks B, C	32 ping	NTD10,080/month	3 rooms, 2 living rooms, 2 bathrooms, 1 kitchen	
		Block D	40 ping	NTD12,600/month	4 rooms, 2 living rooms, 2 bathrooms, 1 kitchen	
Semi-detached villa	NTD420/month	63 ping		NTD26,460/month	4 rooms, 2 living rooms, 3 bathrooms, 1 kitchen	3
Individual villa		80 ping		NTD33,600/month	5 rooms, 2 living rooms, 4 bathrooms, 1 kitchen	2

**Remarks:**

- In addition to the basic facilities such as a kitchen counter, range hood, gas stove, water heater, air-conditioning and basic lighting, if the dormitory rented is equipped with basic furniture and electrical appliances, each household is required to pay an additional surcharge of NTD500/month.
- Each villa has a garage plus an exclusive parking space in the basement. Each apartment is allocated with an exclusive parking space in the basement by the Park. The basement also has a total 32 public parking spaces for residents to park their cars.
- The apartment buildings are rented in Blocks A, B, C and D in order. The next Block will only be opened for application when the Block ahead is fully rented.

#### 4. Fortune Mall



The Fortune Mall is a multi-functional living facility that includes a convenience store, financial institution, postal services, large-scale banquet hall, restaurant, cafe, gift shop and a laundry section.

In addition, the Park’s firms and enterprises are also provided with information services such as law, accounting, agricultural technology, and IoT.

#### 5. Management Service Center



The Management Service Center is the public management authority of the Park, and it also provides first-floor offices and various types of conference room rental services.

##### 1. First-floor offices:

The first-floor offices of the Management Service Center can be rented to Park tenants, with leased and licensed self-built land, that have already started constructing their factories or foreign-invested enterprises to serve as their temporary offices. The rent is NTD399/ping/month (including tax).

##### 2. Various types of conference rooms:

(a) Opening hours: Three sessions daily (morning, afternoon and evening) from Monday-Friday, 08:30-21:30.

※Applications must be made in advance for use during holidays.

##### (b) Charging standards:

Venue Name	On-site Equipment Available	Charging Standards (weekdays)	Charging Standards (weekends & holidays)	Opening Hours
Multi-functional Auditorium (300 people)	A 5500 high lumen single-lens projector, DVD, screen, 2 wired and wireless microphones each, and 2 mini amplifiers	NTD10,000/session	NTD15,000/session	Mon - Fri 08:30-12:30 13:30-17:30 18:30-21:30
		Deposit NTD10,000	Deposit NTD15,000	
International Conference Hall (105 people)	A desktop microphone, 3 units of 5500 high lumen	NTD6,000/session	NTD10,000/session	

	single-lens projectors, screens, 30 sets of translation system, 2 wireless microphones, and 2 mini amplifiers	Deposit NTD6,000	Deposit NTD10,000	
Large Conference Hall (120 people)	A 5500 high lumen single-lens projector, screen, and 2 wired and wireless microphones each	NTD5,000/session	NTD8,000/session	Mon - Fri 08:30-12:30 13:30-17:30
		Deposit NTD5,000	Deposit NTD8,000	
Mid-sized Conference Hall (64 people)	A single-lens projector, screen, 2 wired and wireless microphones each	NTD4,000/session	NTD6,000/session	
		Deposit NTD4,000	Deposit NTD6,000	
121 Classroom (36 people)	A single-lens projector, screen, and 2 wired and wireless microphones each	NTD3,000/session	NTD4,000/session	Mon - Fri 08:30-12:30 13:30-17:30
		Deposit NTD3,000	Deposit NTD4,000	
122 Classroom (36 people)	A single-lens projector, screen, and 2 wired and wireless microphones each	NTD3,000/session	NTD4,000/session	Mon - Fri 08:30-12:30 13:30-17:30
		Deposit NTD3,000	Deposit NTD4,000	
Briefing Room (25 people)	A single-lens projector, screen, desktop microphone, video surveillance system ※All venues are provided with WI-FI internet access	NTD5,000/session	NTD8,500/session	Mon - Fri 08:30-12:30 13:30-17:30
		Deposit NTD5,000	Deposit NTD8,500	

(c) Those who meet the following conditions shall be entitled to a 30% discount for on-site use; however, the deposit must still be paid in accordance with the stipulated amount.

(1) Academic units and Park enterprises (organizations).

(2) Activities hosted by organizations and groups related to the Park's affairs, and have been agreed upon by the Park in writing.

(d) Payment: Pay the bill issued by the Park at the Bank of Taiwan.

(1) The deposit will be refunded without interest at the end of the event, and after the Park Management Authority verifies that no damages has been done to the venue facilities and equipment.

## 6. Yai-Tai Aquaculture Operation Center

Feiyu Building is constructed with import and export warehouses, general storage areas and an international transit center. It also offers services by customs, the Bureau of Animal and Plant Health Inspection and Quarantine, Animal Health Research Institute, R&D institutions, and other



units to provide one-stop services of customs clearance, quarantine, inspection, warehousing and logistics services to create a comprehensive resource integration platform. It has also set up an Ornamental Aquarium Showroom to exhibit various ornamental aquatic animals.

✧For more information about the Ornamental Aquarium Showroom (ticketing, tour bookings, etc.), please refer to the Park's website regarding "Visit Appointments."



## 7. Industrial Talent Training Center

It is a multi-functional services area in the Park with an international conference center that can accommodate 30 to 150 people, as well as large, medium and small classrooms aimed at providing industries with venues to hold training courses and conferences. It also has spaces for catering, leisure and loading, product displays, etc. Here, the Park tenants can train their technical personnel and new generations of agricultural enterprise management talents with international marketing and development skills.



Schematic diagram of the Industrial Talent Training Center

## 8. Multi-functional Storage Area

It provides import, export, warehousing and transshipment spaces required by the Park tenants to engage in international trade. This Multi-functional Storage Area built in the southwest side of the Yai-Tai Aquaculture Operation Center is to assist Taiwan's high-quality agricultural value-added products to be quickly transported to international markets via Kaohsiung Port and Kaohsiung International Airport, by taking PABP as the operation center, and with the help of customs, quarantine authority, logistics companies and the coordination of hardware and software of related businesses to enhance industrial development and to meet the demands of expending process for export. The raw materials and products of the Park tenants can be stored at the warehouses and supervised by professional logistics and warehousing companies on behalf of the enterprises. Meanwhile, the imported and exported raw materials and products that have yet to be cleared can be collectively stored to better flexibly and efficiently before being processed by the logistics industry in an integrated customs clearance approach to enhance convenience and quicker customs clearance.



Schematic diagram of the Multi-functional Storage Area

## V. Convenient Administrative Services

### 1. Single-window services

The Park provides single-window services for the Park tenants to perform the following industrial and commercial businesses:

- (a) Company (branch) registration, change and dissolution
- (b) Land/factory/dormitory rental applications
- (c) Factory registration
- (d) Issuance of construction licenses and use licenses
- (e) Apply for water supply
- (f) Import and export licenses
- (g) Certification of origin
- (h) Bonded affairs

### 2. Service platform for Park tenants

(a) e-Netcom services:

The Park provides convenient and rapid commercial business services for Park tenants by integrating customs clearance, bonded affairs, import and export control of aquatic animals, epidemic prevention and quarantine, payment management; and linking with the Customs, Bureau of Animal and Plant Health Inspection and Quarantine, and the Bureau of Foreign Trade. The Park tenants can apply for various declaration services through “PABP e-Netcom Service” of agricultural value-added cloud platform. Meanwhile, the Customs, Bureau of Animal and Plant Health Inspection and Quarantine, Bureau of Foreign Trade and other organizations can also inquire about the commodity import and export status of Park enterprises through this platform.



## **VI. Investment Incentives**

### **1. Low-interest loans**

The Park tenants can apply for low-interest loans from the National Agricultural Bank and Bank of Taiwan, PABP Branch. The maximum loan amount is NTNTD80 million (15-year term), and the maximum amount of working capital is NTNTD10 million (3-year term).

### **2. Bonded Park**

The Park is a bonded area. The imported self-use machines, equipment, raw materials, materials, fuels, semi-finished products, samples, and finished products that have been approved for concurrent trading are exempted from import tax, commodity tax, and business tax. No exemption, guarantee, bookkeeping and payment of deposits are required. When products or services are exported, the business tax rate is zero and goods tax is also exempted.

### **3. R&D subsidies**

(a) The Council of Agriculture promotes R&D by agricultural enterprises:

The R&D funds for critical, forward-looking, integrated, commonality or basic technologies required by the agricultural industry can be granted through the Science and Technology Department of the Council of Agriculture, the R&D funds of which can be granted up to 50%. The Park enterprises are given priority to acquire such funds.

(b) PABP promotes R&D for Park tenants:

To encourage the Park tenants to actively invest their own funds in R&D, or commercialize their R&D results, the Park, according to relevant regulations, provides subsidies of up to NTD1 million per company each year. For detailed subsidy measures, please visit the Park's website regarding "Guidelines for grants application to promote the business and R&D development of PABP."

(c) PABP subsidizes and guides farmers' organizations to manage satellite farm projects:

The Park encourages farmer groups to guide their own production and marketing team to participate in the project, establish a production cooperation contract with the Park tenants to guarantee the access and preferable pricing of agricultural products, and become the satellite farms cooperating with the Park. The farmers' production and sales classes can use this subsidy to handle education and training, purchase machinery and equipment, and sell agricultural products to the Park tenants at negotiated prices. Each Park enterprise can be provided with an annual subsidy of up to NTD300,000.

### **4. Investment deduction**

(a) The investment deduction is applicable to biotech and new pharmaceutical development, and the expenditures involved in talent training:

For Park's businesses involved in biotech and new pharmaceutical development, 35-50% of its R&D and talent training expenditures can be deducted from the annual taxable income within 5 years from when the company starts to make profits (competent authority: Ministry of Economic Affairs).

(b) The investment deduction is applicable to profit-making shareholders engaged in biotech and

new pharmaceutical development:

For business shareholders who have invested in profit-making business of biotech and new pharmaceutical products for more than 3 years and have obtained 20% of the price of the stock, their profitable business taxable income can be deducted within 5 years (competent authority: Ministry of Economic Affairs).

(c) SME Development Regulation Article 35:

The R&D expenses and experimental expenses paid by SMEs to improve production technology and develop new products shall be deducted from their taxable income of the current year. For instruments and equipment used in R&D, experimentation or quality inspections, if their service life is more than two years, their depreciation can be shortened by half based on the number of years listed in the Fixed Assets Durability Years Table. After being shortened, if the service life is less than one year, it will not be counted (competent authority: Ministry of Economic Affairs)

## VII. Relevant Laws and Regulations

- Act of Establishment and Administration of Agricultural Technology Parks
- Enforcement Rules for the Act of Establishment and Administration of Agricultural Technology Parks
- Regulations for the Organization and Administration of Agricultural Technology Parks
- Regulations for Bonded Operations in Agricultural Technology Parks
- Standards for Collecting the Administration Fees, Service Charges and Necessary Charges in Agricultural Technology Parks
- The permissible standards of sewage water quality discharged for Pingtung Agricultural Biotechnology Park
- Management Guidelines of Sewage treatment use of the sewers of Pingtung Agricultural Biotechnology Park
- Business plan review and rating guidelines of Pingtung Agricultural Biotechnology Park
- Guidelines for grants application to promote the business and R&D development of Pingtung Agricultural Biotechnology Park
- Guidelines for subsidies application for farmers' groups to guide and operate satellite farms cooperating with Pingtung Agricultural Biotechnology Park
- Guidelines for operation in Ornamental Aquatic Animals Transit Center of Pingtung Agricultural Biotechnology Park

※For more detailed content and information, please refer to “Relevant Regulations” of the Park’s website <http://www.pabp.gov.tw>

# Appendix: The layout map of Pingtung Agricultural Biotechnology Park

